2020 Spring Revenue Forecast

- $830 million in federal aid
- $1.9 billion from Permanent Fund
- $12 billion from Oil
- $25.3 billion in Oil tax revenue
- $411 million from Oil
- $4.4 billion on gas lease sales
- $61.2 billion in Oil
- $2.8 billion in Gas
- $799 million in Gas

*Note: The numbers are subject to change based on market conditions and geopolitical factors.*

**Status of Oil, Stock Market, & Permanent Fund**

- Forecast for FY21 to $37.00 per barrel.
- Current FY20 adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

Earnings Reserve Account Balance

- Requested for FY21
- Adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

**Earnings Reserve Account**

- Requested for FY21
- Adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

**Oil Price Forecast**

- Forecast for FY21 to $37.00 per barrel.
- Current FY20 adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

**Petroleum Revenue**

- Requested for FY21
- Adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

**Stock Market**

- Forecast for FY21 to $37.00 per barrel.
- Current FY20 adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

**Permanent Fund**

- Requested for FY21
- Adjusted from $63.54 to $51.65 per barrel.
- Impacts of COVID-19 on current economic conditions.

**Vetoed Items of Interest**

- $30.0 million to Education
- $15.5 million to Alaska Marine Highway
- $1.056 billion to Inflation proof Permanent Fund

**FY21 Operating Budget Vetoes**

- Medicaid $31 million

**FY20 Supplemental Vetoes**

- Budget and $1.33 billion in the Operating Budget.
- Several items vetoed will ultimately be funded from the federal COVID-19 relief funds.

**Governor Signs Budget With Vetoes**

- $88 million in emergency funding for COVID-19.
- $1 billion in federal money for road projects, bridges, and other infrastructure needs.
- $1.33 billion in the Operating Budget.
- Several items vetoed will ultimately be funded from the federal COVID-19 relief funds.

**COVID-19 Health & General Information**

- Drive-thru testing available in Anchorage.
- United Way manages the 2-1-1 service.
- Alaska211@ak.org

**Ways to Help Those In Need**

- Individual assistance for COVID-19.
- Federal relief program overview for small businesses and eligible individuals.
- Eligibility and general information regarding unemployment benefits.
- Webinars for small businesses.

**Federal Response for Individuals & Businesses**

- $12 billion in Paycheck Protection Program (PPP) funds.
- $1.5 million in Economic Injury Disaster Loans (EIDL) funds.
- $32 billion in Supplemental Assistance for Businesses and Individuals.