Dear Friends and Neighbors:

This week's newsletter has more community information, which I know we all enjoy. Trails. The Earnings Reserve Account (ERA) value is $10.3 billion; which includes $3.1 billion commitment for the anticipated FY22 POMV draw and $46.6 billion in constitutionally protected deposits.

Highway. The seven locations between MP 104-114 were selected for improvements based on the history of rockfall and contractor, HI-TECH Rockfall Construction, is working this week to secure the rock.

The Alaska Department of Transportation & Public Facilities (DOT&PF) and contractor, HI-TECH Rockfall Construction, is working this week to secure the rock. The construction team will use a combination of methods to secure the rock, including scaling (pre-emptively removing rock that is likely to fall), draped mesh, and 50 ton temporary rock steel to be placed in the center of the highway.

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$1.7 billion in unrealized gains from the Alaska Permanent Fund are realized gains for private market holdings based upon the most recent valuation. A $900 million shortfall in this amount is included in the liabilities section of the Alaska Permanent Fund's financial statements, which is no longer included in the balancing equation.

As of July 31, 2020, the Alaska Permanent Fund has an unaudited total value of $54.6 billion, which includes a $2.0 billion increase in the constitutionally protected deposits, a $1.6 billion decrease in the liability related to the $900 million reduction in the liability, and a $1.8 billion decrease in the liability from the POMV draw in the liabilities section, and this amount is no longer included in the balancing equation.

The balances of the Principal and the Earnings Reserve Account are also reconciled monthly to record contributions, withdrawals, and unrealized gains on the Alaska Permanent Fund at the end of each month.

I received this update from the Alaska Permanent Fund Corporation and wanted to share this information that you, as voters, may find useful.

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September 3 Newsletter Update: COVID-19, Alaska Farm Family of the Year Nominations

September 2020 Resources.

Throughout the nomination period, the Alaska Association of Agricultural Women (AAAW) will accept nominations for the Family of the Year Award. The purpose of this award is to recognize the role of the agricultural community in Alaska, and to show appreciation for hard-working Alaskans who provide the food and fiber that makes Alaska unique. It is also intended to help the public better understand the importance of the agricultural community in Alaska.

The 2019 winning family was the St. Pierres of Ester, Alaska. Previous winners include the Olsons of Soldotna, and the McCollums and Pinklemans of Delta. For more information on the nomination process, contact Emmie Jackson, emmie.jackson@alaska.gov, or Jane Conway, jane.conway@alaska.gov, for assistance.

Take a look at the reported work they oversee and perform for the working people and families of Alaska.

Governor Dunleavy has projected that lost revenue due to the COVID-19 economic downturn will impact the Alaska Permanent Fund in 2021. If the state projects a $500 million shortfall than $500 million. That's with maintaining a $1000 Permanent Fund Dividend. If a 0.5% of the annual budget unrestricted general funds ($19 million).

Our state will have financial challenges. Going forward, our state will have financial challenges. The DOLWD receives outcomes related to my constituents' UI inquiries.

Lost revenue estimates of lost revenue money spent by each state department.

The entire report is also included, in its own section of this newsletter.

I'm spending the $1.25 billion from the federal government, and its impact.

As of July 31, 2020, the Legislature on spending for COVID-19 Disaster.

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